Grace Lutheran Child Development Center FINANCIAL PLANNING INFORMATION SHEET 2023-2024

1. FEES TO BE PAID AT TIME OF APPLICATION OR RE-ENROLLMENT

- Application Fee: New child application fee is \$150. The fee is non-refundable.
- Re-enrollment Fee: \$100 for each returning student to be paid online as the last step of the Online Re-enrollment. This fee is non-refundable. The fee increases to \$150 on March 3.

2. FEES TO BE PAID IN AUGUST

- Curriculum Fee: \$50 covers materials necessary for the CDC program for Preschool.
- <u>Lunch Payment:</u> In-house prepared lunches are offered for students starting in Preschool 2. Initial payment for the prepaid lunch account is due prior to the start of school. Payment is made on RenWeb.
- PTL (Parent Teacher League): \$25 per child with a \$50 cap for families with multiple children attending.

3. MISCELLANEOUS FEES

- <u>Key Fob:</u> The first key fob is free, each additional key fob is \$10.
- <u>Declined Payment:</u> FACTS charges \$30 on any declined bank draft. If the balance is not paid in full at the end of the month, the student may be temporarily withdrawn from school until the balance is paid.
- Returned Check Fee: \$30 will be charged for each check issued to Grace Lutheran CDC that is returned.

SUMMARY OF TUITION/FEES 2023-2024

At Grace Lutheran CDC we strive to provide a quality Christian education at affordable rates. The actual cost to educate a child at Grace is \$9,940 for the 2023-2024 school year. However, through the support of our congregation, we are able to offer lower tuition rates to our families. These rates and various payment options are published below.

| | TUES/THURS | | MON/WED/FRI | | MONDAY-FRIDAY | |
|-------------------------------------|------------|------------|-------------|------------|---------------|------------|
| | Half-Day | Full Day | Half-Day | Full Day | Half-Day | Full Day |
| Monthly Tuition and Annual Fees | 7am–12pm | 7am-5:30pm | 7am–12pm | 7am-5:30pm | 7am–12pm | 7am-5:30pm |
| Infant | \$285 | \$425 | \$295 | \$470 | \$435 | \$720 |
| Preschool | \$280 | \$410 | \$290 | \$455 | \$405 | \$695 |
| Application Fee (new students only) | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 |
| Re-Enrollment Fee | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 |
| Curriculum Fee (Preschool) | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 |

4. DISCOUNTS/FINANCIAL AID

Tuition Discounts:

- Annual Tuition: Tuition is discounted 5% off the adjusted base rate if paid in full during the first month of attendance.
- Semester Tuition: Tuition is discounted 3% off the adjusted base rate per semester, due in August and January.
- <u>Additional Child Discounts:</u> Additional child discounts will be applied to the adjusted base rate as follows: 2nd child by 7%; 3rd and subsequent children by 15%.
- 5. TUITION PAYMENT PLANS FACTS drafts by credit card or bank account for payment of tuition are mandatory. CDC is a year-round program. If paying monthly, the first payment for each year begins in August, and the last payment is in July.