Grace Lutheran School (PK - 8) FINANCIAL PLANNING INFORMATION SHEET 2023-2024

1. FEES TO BE PAID AT TIME OF APPLICATION OR RE-ENROLLMENT

- Application Fee: New student application fee is \$40 and enrollment fee is \$110 for each prospective student. The entire fee is non-refundable unless the student is not accepted for enrollment. In that case, the cost for testing (\$40) will not be refunded, but the balance will be refunded.
- Re-enrollment Fee: \$100 for each returning student to be paid online as the last step of the Online Re-enrollment. This fee is non-refundable. The fee increases to \$150 on March 3.

2. FEES TO BE PAID IN AUGUST

- <u>Curriculum Fee:</u> \$75 (PK ½ day) or \$150 (PK/K full day) or \$200 (Grades 1-5) or \$225 (Grades 6-8) covers the rental of textbooks, digital textbooks, workbooks, and materials necessary for the school program.
- Technology Fee: \$80 (PK ½ day) or \$150 (PK-8).
- P.E. Uniform and Locks: (Grades 5-8). Dollar amounts will depend on individual needs. Approximate costs are \$25 per uniform and \$6 per lock.
- <u>Lunch Payment:</u> Initial payment for the prepaid lunch account is due prior to the start of school. Payment is made on RenWeb.
- PTL (Parent Teacher League): \$25 per child with a \$50 cap for families with multiple children attending.

3. MISCELLANEOUS FEES

- Yearbooks: Tentative cost is \$35.
- Sports Participation Fee: \$75 for basketball, \$50 for all other sports. The fee is due at the beginning of the sport's season.
- <u>Music/Band Fee:</u> (Grades 5-8) \$50 per year. Instrument rental is available for \$60 per semester. Fees are due at the beginning of each semester.
- <u>Declined Payment:</u> FACTS charges \$30 on any declined bank draft. If the balance is not paid in full at the end of the month, the student may be temporarily withdrawn from school until the balance is paid.
- Returned Check Fee: \$30 will be charged for each check issued to Grace Lutheran School that is returned.
- <u>Class Trips:</u> More information will be provided by the student's homeroom teacher.

4. EXTENDED CARE FEES (PK-8)

Charges are added to RenWeb the week following usage.

Morning Care 7:00 a.m. – 7:30 a.m. \$15/Week (\$3/day)
After School Care 3:15 p.m. – 5:30 p.m. \$60/Week (\$12/day)

SUMMARY OF TUITION/FEES 2023-2024

At Grace Lutheran School we strive to provide a quality Christian education at affordable rates. The actual cost to educate a child at Grace is \$8,755 for the 2023-24 school year. However, through the support of our congregation we are able to offer lower tuition rates to our school families. These rates and various payment options are published below.

	PK	PK/K		
Annual Tuition and Fees	½ Day	Full Day	Grades 1-5	Grades 6-8
Tuition	\$4,425	\$6,990	\$6,990	\$6,990
Application Fee (new students only)	\$150	\$150	\$150	\$150
Re-Enrollment Fee	\$100	\$100	\$100	\$100
Curriculum Fee	\$75	\$150	\$200	\$225
Technology Fee	\$80	\$150	\$150	\$150
Morning Care 7:00-7:30 (weekly)	\$15	\$15	\$15	\$15
After School Care 3:15-5:30 (weekly)	\$60	\$60	\$60	\$60

5. DISCOUNTS/FINANCIAL AID

- Pre-Payment Discounts:
 - a. <u>Annual Tuition:</u> Tuition is discounted 5% off the adjusted base rate if paid in full during the first month of attendance.
 - b. Semester Tuition: Tuition is discounted 3% off the adjusted base rate per semester, due in August and January.
- <u>Additional Child Discounts:</u> Additional child discounts will be applied to the adjusted base rate as follows: 2nd child by 7%; 3rd and subsequent children by 15%.
- Referral Bonus: When a family with a student/s enrolled in GLS refers another family to GLS (PK-8th), the new family should indicate who recommended GLS to them on their application and enrollment forms. The referring family will receive a single \$500 tuition credit for the referring family's enrolled student/s tuition cost; this credit will be granted and applied after the new family's student/s has/have attended GLS for 5 months, and the new family's account is in good standing.
- Active Military: Active military will receive a 25% discount. Cannot be combined with member discount.
- <u>Tuition Assistance:</u> Must apply on FACTS GRANT AND AID from the link under Admissions/How to Apply/Step 5: Paperwork & Fees/Financial Aid Application on our website, <u>www.gls-hsv.org</u> or go to https://online.factsmgt.com/aid. A new application must be submitted each school year. The application fee is \$40.
- Grace Member Rate: Active members will receive a 25% discount once a covenant form is filled out and signed by the Pastor. Inquire in the school office. Member discount cannot be combined with military discount.
- LCMS Church Partners: Active members in an LCMS church will receive 10% discount. Please inquire in the school office.

6. TUITION PAYMENT PLANS - FACTS drafts by credit card or bank account for payment of tuition are mandatory.

- <u>12-month:</u> The first payment is due in August of the current year by bank draft, and the final payment is due in July of the following year. Bank draft payments must be set up.
- <u>10-month:</u> The first payment is due in August. The final payment is due the following May. Bank draft payments must be set up.
- All balances must be cleared and all library books must be returned no later than mid-May. If all accounts are not cleared by the end of the school year, then all records, awards, certificates, etc. will not be released until the account is paid in full. Students will not be allowed to re-enroll the following school year unless all accounts are paid in full.